

**February 5, 2009**

**Statement from Denise Palmer, Publisher, The Tampa Tribune**

We became aware of certain irregularities in our Credit and Collections process at *The Tampa Tribune* on May 16, 2008 and immediately launched a comprehensive investigation. We discovered information that appeared to circumvent our internal control system and led us to suspect possible criminal activity. Consequently, we contacted the appropriate authorities on June 12 and shared our findings with them, urging them to move forward with an investigation. We learned today that Charles Wilson, a former employee with *The Tampa Tribune*, was arrested today.

Mr. Wilson was employed at The Tribune from 1992 to May 21, 2008, most recently as credit manager. While we cannot share the specifics of our investigation, we discovered that approximately \$1 million had been misappropriated from The Tribune over a period of at least 10 years. Fortunately, through effective risk management, Media General was able to recoup the majority of its losses from its insurance carrier. We have addressed any impact this may have had on customers of The Tribune by issuing refunds or credits to those customers. In addition, Media General has implemented additional internal control functions at all company locations to prevent a similar occurrence.

We believe this problem was an isolated incident involving one employee and certainly is not representative of our dedicated employees who are committed to our core values of integrity, quality and innovation. We are pleased that the federal government is aggressively pursuing this course of action against Mr. Wilson.